BIMTECH
BIRLA INSTITUTE
OF MANAGEMENT TECHNOLOGY

Excellence with Values

Agenda Papers

for

Academic Council Meeting

Saturday, July 27, 2019

Curriculum Revision

PGDM (Insurance Business Management)

Course Added, Deleted & Merged

Academic Year 2019-20

Year of Activity	2019-21	Batch	2019-21
Core	Insurtech		Added
	Strategic Management		
	Insurance Analytics		
	IT in Insurance		Deleted
	Motor OD & Motor Insurance TPA		Merge
	Liability-I &II		

Note to Dean Academics

<u>Re.: Introduction of three new core papers in the Programme of Insurance Business Management.</u>

The Programme of Insurance Business Management following Industry – Academia meeting held in the month April 2019 decided to introduce the following three new papers as part of core courses from the ongoing session for students PGDM (IBM) course.

In this academic year 2019-21, the three new courses introduced are as under:-

Introduced Papers

1. Insuretech
2. Insurance Analytics
3. Strategic Management

Delete Paper

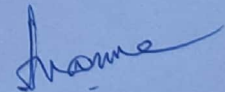IT in Insurance

Merge Papers

Motor OD & Motor Insurance TPA

Liability-1 & II

The courses introduced are in synchronization with our Vision & Mission statements and are relevant at present and also strongly appreciated and recommended in the Academic Advisory meeting held in the month April 2019.

Prof. (Dr.) Abhijit K. Chattoraj
Chairperson-PGDM-IBM

Dr. Anupam Varma
Dy. Director-BIMTECH

AGENDA NOTE FOR THE ACADEMIC COUNCIL MEETING

Proposed date of the AC meeting: ., 2019

Agenda item No. (as per Agenda Notice):

Name of the Discussant for agenda issue: Prof. (Dr.) Abhijit K. Chattoraj- Programme Chair and Area Head.

Proposed Issue in brief with objective (title):

Programme had the Industry Academia Council meet on 6th Oct 2018 in Mumbai. Considering the inputs of experts and having discussion in the area meeting, following changes has been recommended for the session 2019-21

(A) Courses Added

1.	Insurtech	- Tri. 3rd	- 2 Credit	20 Hrs.
2.	Strategic Management	- Tri. 3rd	- 2.5 Credit	25 Hrs.
3.	Insurance Analytics	- Tri. 4th	- 3 Credit	30 Hrs.

(B) Courses Deleted

1.	IT in Insurance	- Tri. 1st	- 3 Credit	30 Hrs.

(C) Courses Merged

1.	Motor OD & Motor Insurance TPA	- Tri. 3rd	- 3.5 Credit	35 Hrs.

On the recommendation of Internal syllabus committee, Teaching hours has also been reduced from 1158 to 1098. Credit of some courses has also been reduced to 2.5 from 3 and 3.5 from 4.

To promote the extra certification courses-1 credit has been assigned to it at the end of term fourth.

For the session **2018-2020: Insurance Analytics** will be introduced in the Fourth Term with 2.5 credits.

Decision required to be taken by AC : For Prior Approval

Signature of the Convener for the issue

Enclosures: Annexure(s) if any :

Insurance Programme Meeting

17th January, 2019

O-3, Second Floor

Minutes of Meeting

Members Present:

1. Prof. Abhijit Chattoraj
2. Prof. K.K. Krishnan
3. Prof. Manoj K. Pandey
4. Prof. Prateek Priyadarshi
5. Prof. Monika Mittal

On the basis of Recommendation made by various bodies in session 2018-19, programme suggest following Action Points :

(A) Suggestions made by Auditor (IQAC)- Prof.N.N.Sharma

1. List of Assessment Tools-Assigment/case study/project/test should be based on case study

2. CILOs per course and they should be measurable-All faculty will mention to CILOs per course. Dean academic will take discussion in consultation with chairperson for measurability.

3. Teaching hours and Experiential hours- Programme have 1100 teaching hours . Experiential Learning include – STP, LYCEUM, Guest Lectures, Industrial Visits , workshops etc. On site visit will be conducted in courses like fire Insurance, Marine Insurance, Motor Insurance and Risk Management. Projects given in respective courses which required field work will be done under BIMTECH Insurance Lab

4. Research papers with students-All faculty will select three best summer internship reports under their guidance. Out of the total number which may be approximately 15, 5 best will be selected to convert into research paper and get them published.

(B) Policy Framework :

1. Number of students doing STP and additional certification-Programme will design STP Policy before begging of new session STP will be given two credits form session 2019-21. Additional certification from Coursera will be made compulsory by allocating one credits and the end of fourth trimester.

2. Number of Industrial Visits-more industrial Visits will be plan.

3. Number of Courses Using Specialised Software-Course name InsurTech-1 will take care of specialised software to be taught to the students.

(C) Industry Academic Advisory

1. Motor I and Motor II will be merged and give 3.5 credits

2. Liability I and Liability II will be merged and give 3.5 credits

3. IT should be with every subject-Prof. Manoj K Pandey will arrange guest lecture on various areas which required integration of IT. Subject will be named as InsureTech I. it will be taught in third trimester via workshop mode for two credits.

4. Introduction of Insurance Analytics- will be developed by Decision Science Area in Consultation with Programme.

(D) NBA

1. Foreign Students – Programme Chairperson will take up issues with CIA.

2. Counselling of students –Prof. K K Krishnan will device a method for regular mentoring.

3. Quality Books by Faculty- Prof. Abhijit K Chattoraj will come up with a book by end of 2019. All other faculty will try to come up by 2021.

4. Documentation of Field work and Audio – Visuals-BIMTECH Insurance Lab will maintain records of field work done by students.

5. Feedback- Alumni and Industry- Prof. Pratik Priyadarshi and Prof. Monika Mittal will take up this issue in April 2019

6. Question Papers from Outside Experts-Programme Chairperson will discuss the issue with Dean Academic.