

September 21, 2019

**Action Taken Report on suggestions received during Academic Council Meeting held on  
Saturday, July 27, 2019**

Sr. No.	Agenda item	Taken up by	Status
2	<p><b>Introduction of New Programme i.e. PGDM (Executive)</b></p> <p><b>Suggestions received:</b></p> <p>c. Suggested to start with 10-15 students free of charge or sponsored/sabbatical students.</p>	Rahul Singh	The suggestion is being developed on Cost-benefit and will be presented to Board if it is found suitable for presentation to Board.
4	<p><b>Modification in Programme Structure of PGDM(IBM) Programme effective from batch 2019-21</b></p> <p>i) <b><u>Insurance Analytics course</u></b></p> <p>a. A query was received from Dr. Y V Verma, the external expert member of Academic council: “Why is this course titled as “Insurance Analytics” when it is more about Big data analytics and related matters”</p> <p>b. In response to query, a committee comprising Dr. G N Patel, Dr. AN Bose, Prof. S S Dubey and Dr. Abhijit Chatteraj was appointed to decide <u>within a fortnight</u>, the nomenclature and course contents of the proposed course on “Insurance Analytics”</p>	Abhijit Chatteraj	<p>The Committee decided as under:</p> <p><b>a.</b> The title 'Insurance Analytics ' is appropriate and in keeping with the requirements of the insurance programme</p> <p><b>b (i) Module 4 -Change in title-</b> The title “Customer value”, be changed to “Policyholders' value” The sub title “Calculating Customers Life Time Value” would now be “Calculating the Policyholders' Life Time Value”.</p> <p><b>b (ii) Module 5- Change in title</b> “Market Segmentation” will change to “Profiling of Insurance customers (using market segmentation)”.</p> <p><b>b (iii) Module -6 -Change in title</b> “Association Rule of Mining” will change to “Association Mining of Insurance Policies”</p>

**Prof. (Dr.) K. C. Arora**  
Registrar

C.C: Director

