



Ref: CTD/BIMTECH/2024/1

11th July 2024

Prof. Manoj Kumar Pandey
Associate Professor - Insurance and Marketing
Birla Institute of Management Technology,
Plot No.5, Knowledge Park-II,
Institutional Area,
Greater Noida - 201306 (U.P)

Dear Sir,

Re: Granting subject wise exemptions for a period of 3 years to the qualification of PGDM- Insurance Business Management Program / Course (2 Years) in Birla Institute of Management Technology (BIMTECH), Noida.

We are pleased to inform you that, Insurance Institute of India (III) has agreed to grant the subject wise/paper wise exemption to the candidates who have passed the qualification from **PGDM- Insurance Business Management Program / Course (2 Years) in Birla Institute of Management Technology (BIMTECH), Noida.** The subject wise/paper wise exemption will be available for III's Licentiate qualification.

A. The subjects considered for exemption are as under. Candidates acquiring the above qualification from **Birla Institute of Management Technology (BIMTECH)**, are not required to appear for the below subjects of III:

Sr. No.	Subjects / Syllabus of III	Subjects of BIMTECH (Using III Text Books)	Credit Points
1	IC 01 - Principles of Insurance	PIN2102 - Principles of Insurance	20
2	IC 11 - Practice of General Insurance		
3	IC 27 - Health Insurance	PIN2105 - Health Insurance	30
4	IC 57 - Fire & Consequential Loss Insurance	PIN2104 - Property-I - (Fire and Consequential Loss)	30
5	IC 67 - Marine Insurance	PIN2114 - Marine Cargo & Hull Insurance	30
6	IC 72 - Motor Insurance	PIN2110 - Motor Insurance (Own Damage + TP)	30
7	IC 74 - Liability Insurance	PIN2113 - Liability Insurance	30
8	IC 77- Engineering Insurance	PIN2108 - Property-II (Construction and Engineering Insurance)	30

- B.** As per the criteria, 190 credit points only shall be granted to the candidates acquiring the qualification of Post Graduate Diploma in Management (PGDM) from Birla Institute of Management Technology (BIMTECH) with the above mentioned insurance subjects.
- i. The students should have passed the Post Graduate Diploma in Management (PGDM) (2 years) qualification with a minimum of 50% marks in each insurance subject. The assessment of these papers shall be done by the University/College (**in descriptive question paper pattern only**) as per the prevailing standards and procedures of University/College.
 - ii. The candidate must use course material prepared by Insurance Institute of India as "Text Books" for these subjects.
 - iii. The candidate has to register as a member of III by paying registration fees which at present is Rs.700/- along with applicable GST in force from time to time. Detailed Help is available on III web site www.insuranceinstituteofindia.com - Home page under Help Desk Menu -> Help Manual for New Candidates.
 - iv. After registration, candidate can order course material through his/her login at III website under Study Material Menu - Purchase Online link or they may contact Delhi Insurance Institute. Email id delhi@iii.org.in
 - v. After completion of the above course, the student then shall apply for exemption through his/her login under Exam. Registration -> Paper Enrollment -> Apply for Credit for Prior Learning. Student may refer help manual under Help Desk Menu --> Exemption --> Help Manual for Credit for Prior Learning.
 - vi. For claiming exemption the candidate shall have to upload copy of self-attested certificate/mark sheet of having acquired the above qualification.
 - vii. The candidate requires to pay the exemption fees according to fees structure available at III website plus the applicable GST as per the rules of the Institute in force from time to time through (online) his / her login.
 - viii. **Subject-wise Credit Points will be valid up to five years from passing his/her above qualifying examination.** Students shall be further required to pass two compulsory subjects of Associateship examination to qualify for Associateship Diploma within 5 years from the date of passing out the above qualification from Birla Institute of Management Technology (BIMTECH) Noida. The Credit for Prior Learning is applicable to the Academic years/Batches as given below:

Name of the Course	The exemption granted for Academic years	The exemption granted for batches	Exemption to be renewed in the academic year	BIMTECH to take approval of prior learning credit before starting of the batch
PGDM- Insurance Business Management Program / Course (2 Years)	2022-23 2023-24 2024-25	2022-24 2023-25 2024-26	2025-26	2025-27

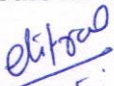
- ix. The student of your college/ University after qualifying III's professional examination (i.e. Licentiate/ Associateship/ Fellowship) may utilize Insurance Institute of India's online placement platform by registering their CV. The placement Assistance cell of the Insurance Institute of India shall help the students to get connected with prospective employer.

The College is required to provide Course Report as follows:

1. List of students who have enrolled for the above course (every year) along with Registration Number (III) and their contact details (email id & mobile no.). Being a member of III, students will get updated about current insurance knowledge.
2. Semester wise results of the students, who have cleared/pass all insurance subjects.

Thanking you.

Yours faithfully,


C. M. Raikar
Dy. Secretary
(HOD- Content Development Department)